

CITY CO FEDERAL CREDIT UNION

220 Grant Street • Pittsburgh, PA 15219-2123 • Phone 412.350.5957 • Fax 412.281.9158

LOAN APPLICATION INSTRUCTIONS

1. Application for Loan: The loan application must be completely filled out on both the front and back. All debts must be listed on the back side and the application signed and dated. An incomplete application could result in the loan being delayed and/or refused.
2. Please be sure to sign all other miscellaneous forms that you receive with the loan application. Unsigned forms could delay your loan.
3. A copy of your most recent pay stub is required, showing your YTD Gross Income. If pay stubs are not available we can accept a full copy of your last two years of tax returns (all schedules and W2 forms) if no other information is available. However, a copy of your most current pay stub is preferred.
4. All applicants must meet our 45% debt ratio; which is your total monthly debts divided by your monthly gross income.
5. Credit checks are done on all loan applications and the information on your loan application must match the information received from the credit bureau. Your FICO credit score obtained from the Experian credit report determines the rate you will receive on your loan. The minimum required credit score at this time is 580.
6. A \$25.00 minimum share balance is required before you can apply for a loan.
7. A total of 3 monthly loan payments must be made before a member can refinance their un-secured loan.
8. If you have caused the credit union any type of loss, we are unable to make you a loan.
9. The actual Loan Agreement will be signed in our office, or by Electronic Web Signature, should your loan be granted.
10. Miscellaneous loan information:
 - We will lend up to \$10,000.00, for 60 months (5 years) on a members signature, if you are eligible.
 - If you are applying for a Vehicle loan, we need a copy of the Bill of Sale from the dealer. If you are buying it from a private owner, we need a copy of the title, the front and back, the mileage on the vehicle, and a copy of the owner's card. If we are paying-off your current vehicle loan, we also need a 10 day pay-off from the current financial institution.
 - Our interest rates and amounts vary and are subject to change without prior notice. We do Risk Based Lending, therefore rates are based on your FICO credit report score, and the loan purpose, terms, and collateral involved, are relevant. We also do pre-approved loans.
 - For our current rates, please visit our website at: www.citycofcu.com.
 - Loans are reviewed daily and paid within 24 hours if approved, whenever possible.

If you have any further questions concerning this information, please feel free to call our office or stop in. We will be more than happy to assist you in any way we can.

People Helping People



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

