

# THE CITY CO CHRONICLE

WINTER 2014

## 2014 Board Elections

Effective for 2014, our election bylaws have changed. Therefore, in accordance with this change, the Nominating Committee has filed the following ballot with the CC FCU Board Secretary:

- ✓ **Eileen Wagner, Incumbent (3 year term)**
- ✓ **Mike Mayer, Incumbent (3 year term)**

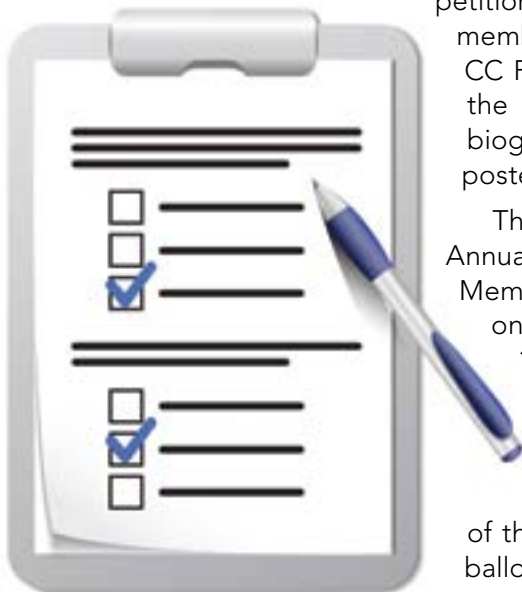
Names of other CC FCU members may be added to the ballot by using the following procedures:

1. Eligible members must obtain an application and a biographical data form, either in person or by mail.
2. The petitioning member must obtain signatures from at least 1% (42) of valid and eligible credit union members.
3. The member must complete the biographical data form.
4. The member must then return the completed application, biographical data form, and the list of signatures to Cookie Yoder, by 4:30 PM, on Friday, February 28, 2014.

The Board Chair has appointed the following individuals to serve as the 2014 Nominating Committee: Deb Lange, Chair, Kevin McCarthy, and Cookie Yoder.

On Monday, March 3, 2014, the application/petitions will be verified. Only qualified members in good financial standing with CC FCU will be accepted and added to the ballot. The completed ballot with biographical data of all nominees will be posted in the credit union lobby.

The ballot will be presented at the Annual Meeting on Friday, April 25, 2014. Members with a deposit of at least one share (\$25), and who are at least 18 years old, and have not been convicted of any crime are eligible to vote. If a vote is needed, each member is allowed only one vote, regardless of the amount of their shares. There will be no off-site ballot boxes or proxy vote. You must be present to vote. Nominations will not be taken from the floor.



## 72nd ANNUAL MEETING

Our 72nd Annual Meeting will be held on

**Friday, April 25, 2014  
starting at 5:00 PM**

**Storms Restaurant  
429 4th Avenue  
Downtown Pittsburgh**

Light refreshments will be served from 5:00 until 6:00 pm. Our Annual Business Meeting and the Election of Officers will be held at 5:30 pm followed by door prizes.

We encourage our Members to attend the Annual Meeting. You are an owner of your Credit Union, your opinion counts!



## Courtesy Pay

It happens to the best of us. We unintentionally write a check for more money than we have in our checking account, forget to record an ATM withdraw, forget to note a debit transaction, or forget to note an automatic bill pay deduction. Whatever the reason, a check returned for insufficient funds (NSF) is both costly and embarrassing.

Effective January 14, 2014, you can end all that with Overdraft Advance/ Courtesy Pay in conjunction with your **FREE** credit union checking account. If your checking account is still at a bank, it's time to think about changing to your credit union. For more information, please call our office.

## Holiday Bill Consolidation Loan

Those credit cards you're carrying around may be fattening up more than your wallet. They may be super-sizing your debt. If you're trying to manage your money, you need to pay attention to how much interest you are paying on your debt. So check the interest rates on your credit cards. Rather than paying as much as 28% – even 30% – consider a Bill Consolidation Loan with your credit union. Applying for a loan at your credit union is quick and easy; call us for more information.

## Past Due Loan Fees

This is the official notice to our members that effective March 1, 2014, all loans past due 14 days or longer, will be charged a \$25.00 Past Due Loan Fee. If you have any further questions, please feel free to call us.

### Holiday Closings

#### MARTIN LUTHER KING JR. DAY

Monday, January 20

#### PRESIDENTS' DAY

Monday, February 17

Cookie Yoder, President/CEO

## Better Choice Loans



We are pleased to offer our members an affordable, payday loan alternative called "Better Choice Loans", effective immediately.

This loan program is designed for our members to use as a solution to the growing problem of payday lending practices, rates, and fees. The Better Choice Program is supported by a joint effort between the Pennsylvania Credit Union Association (PCUA), the Pennsylvania Treasury Department, and the Pennsylvania Department of Banking. These organizations have a strong interest in helping low and moderate income Pennsylvanians manage their finances and meet their financial needs without resorting to high-cost products such as payday loans.

Shown below are components to make a Better Choice Loan.

- \$200.00 Minimum Loan Amount.
- \$570.00 Maximum Loan (includes fees).
- 18% Annual Percentage Rate (APR).
- 90 day Repayment Terms.
- \$20.00 Application Fee.
- Must be at least 18 years of age and legally capable of entering into a binding contract.
- Must be a member of the Credit Union for at least 60 days prior to applying for a loan.
- Two consecutive pay stubs required with a gross monthly income of at least \$1,000.
- Must be a Credit Union member in good standing.
- 10% share/savings deposit of the requested loan amount in a savings account in your name at the Credit Union at the time the loan is made. The 10% portion can't be withdrawn until the loan is paid in full.
- No credit bureau report is run as a condition of the loan.
- Financial counseling provided.
- The loan must be paid in full before a new loan or additional funds will be considered.
- You can only have three (3) loans in a rolling six month period.
- All Credit Union loans are electronically reported to the credit bureau monthly.

If you have any further questions, please call us.



# HAPPY NEW YEAR!

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